



MOUNT ROYAL UNIVERSITY

Money Matters 2019/20

**How will you
finance your
education?**



MOUNT ROYAL
UNIVERSITY
1910
CALGARY, ALBERTA

Finance your education

To give you an idea of what your education will cost, we've included information on planning a budget, as well as details on the many financing options available to you.

We also encourage you to contact Student Awards and Financial Aid for personalized help in planning to pay for your tuition, books and living expenses.

T: 403.440.6223 or E: financialaid@mtroyal.ca



USE OUR BUDGET CALCULATOR

You can figure out your budget based on your program of choice and personal expenses by using our budget calculator at mr4u.mymru.ca.



Budget basics

Estimated expenses ¹	Living on campus	Living at home	Living off campus
Tuition/fees for Canadian or permanent residents ²	\$6,600	\$6,600	\$6,600
Tuition/fees for international students ²	\$21,300	n/a	\$21,300
Books and supplies	\$1,500	\$1,500	\$1,500
Residence/rent ³	\$5,861 – \$8,265	n/a	\$6,000 – \$8,000
Food	\$3,000	\$3,000	\$3,000
Transportation	Calgary Transit U-Pass included in fees	Calgary Transit U-Pass included in fees	Calgary Transit U-Pass included in fees
Clothing/personal care	\$1,100	\$1,100	\$1,100
Entertainment	\$600	\$600	\$600
Total for Canadian or permanent residents	\$18,661 – \$21,065	\$12,800	\$18,800 – \$20,800
Total for international students	\$33,361 – \$35,765	n/a	\$33,500 – \$35,500

¹ Average estimated costs for eight months (one full academic year) based on 2018/19

² Estimated costs based on five courses per semester. Additional fees may apply for specific programs

³ Based on a variety of circumstances, from shared accommodation with multiple roommates to independent apartment living

Scholarships and bursaries

At Mount Royal University, we want you to focus on your studies, not on paying your bills. We also want to recognize your hard work and academic achievement.

Entrance awards

If you are entering a degree, diploma or certificate program, you may be eligible for entrance awards. Find information on eligibility and criteria for entrance awards at mru.ca/Awards.

How to apply for entrance awards

1

Apply for early admission from Oct. 1, 2018 to Feb. 1, 2019 at mru.ca/Admission.

2

An MRU student ID number is required to apply for awards. Your ID will be sent to you by email.

3

Apply for scholarships and bursaries from Oct. 1, 2018 to March 1, 2019 at mru.ca/Awards.

Entrance award	Criteria	Amount
President's scholarship	Academic achievement, extracurricular activities and leadership	\$7,500 (\$3,750 fall semester, \$3,750 winter semester)
Entrance awards for academic excellence	Academic achievement — 90% in top two Group A subjects (competitive admission average) and 80% final average on five appropriate courses	\$1,000
Entrance bursaries	Financial need	\$1,000
Additional scholarships and bursaries	Criteria vary	\$500 – \$6,000

In-course awards

If you are currently enrolled at Mount Royal, you may be eligible for an in-course award, ranging in value from \$200 to \$6,000. Apply for in-course awards online by visiting mru.ca/Awards from Oct. 1, 2018 to March 1, 2019.



DID YOU KNOW?

You may be eligible for financial assistance from the provincial and federal governments. These government loans and grants are for students who lack the resources to fund their own education and who meet funding criteria.



Student loans, grants and other awards

Government loans

If you are a resident of Alberta, you can apply for government loans online at studentaid.alberta.ca. If you live outside Alberta, look into applying for student loan assistance from your home province or territory. Benefits include:

- » automatic assessment for grants
- » interest-free status while you study
- » deferral of tuition fee payment

Contact Student Awards and Financial Aid to learn more about government funding for education and to get assistance with filling out your student loan application.

Go online to learn more at mru.ca/MoneyMatters.

Other awards

You may qualify for awards offered by other organizations. Check out these websites for more information and to apply:

- » scholarshipscanada.com
- » yconic.com
- » studentaid.alberta.ca/scholarships (Alberta residents only)

External award opportunities are also posted regularly at mru.ca/Awards.



Other options

Registered Education Savings Plan (RESP)

RESPs are another option to help finance your education. If you have an RESP, you will need to contact Student Awards and Financial Aid to complete the documentation required to confirm your student status and to access your funds.

Other sources of funding

If you don't qualify for government financial assistance, or if you require additional funding, another option may be to consider a student line of credit from a bank.

Emergencies and money troubles

If, despite your planning, you experience short-term money concerns while attending Mount Royal, Student Awards and Financial Aid can help you explore your options and discuss your next steps.

Depending on your situation, you may qualify for one of the following sources of emergency financial assistance:

- » emergency student loan
- » emergency bursary
- » food bank
- » free legal clinic

Jobs on campus

Getting a job on campus is a great way to meet people, gain skills and help finance your education. On Mount Royal's campus, there are more than 600 jobs available to students.

For information on full-time, part-time and summer employment opportunities available to Mount Royal students, visit Career Services online at mru.ca/StudentJobs where you will find:

- » an online job bank for Mount Royal students and graduates
- » information about who's hiring on campus
- » links to job banks outside of Mount Royal

Student Awards and Financial Aid

Room E102
T: 403.440.6223
F: 403.440.6522
E: financialaid@mtroyal.ca
W: mru.ca/MoneyMatters

Office hours

Aug. 15 to June 30
Monday to Friday, 8:30 a.m. to 4:30 p.m.
July 1 to Aug. 14
Monday to Friday, 8:30 a.m. to 4 p.m.

